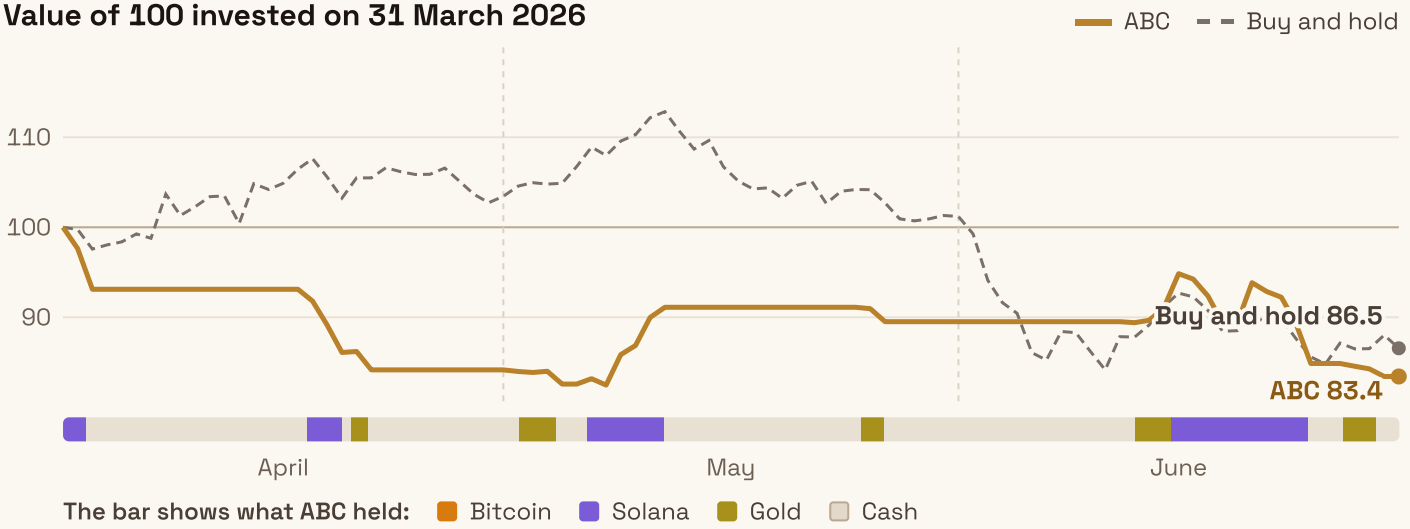
ABC QUARTERLY REPORT

1 April – 30 June 2026 **Q2 2026**

High risk · Bitcoin · Solana · Gold · After trading costs · Times in UTC

ABC	Buy and hold	ABC behind by	Largest drop
−16.6%	**−13.5%**	**3.1**	**17.5%**
100 became 83.4	100 became 86.5	percentage points	Buy and hold 25.4%

Value of 100 invested on 31 March 2026



The quarter and the longer view

	RETURN			LARGEST DROP		SHARPE RATIO	
Period	ABC	Buy & hold	Difference	ABC	Buy & hold	ABC	Buy & hold
April	−15.8%	+3.4%	−19.3 pts				
May	+6.3%	−2.2%	+8.5 pts				
June	−6.8%	−14.5%	+7.7 pts				
Q2 2026	**−16.6%**	**−13.5%**	**−3.1 pts**	**17.5%**	**25.4%**	**−2.51**	**−1.51**
Last 6 months	−5.5%	−27.4%	+21.9 pts	24.6%	36.1%	−0.16	−1.42
Last 12 months	+31.5%	−25.8%	+57.4 pts	24.6%	43.1%	0.92	−0.62
Since 1 Jan 2025	+77.8%	−15.6%	+93.4 pts	24.6%	38.2%	1.15	−0.13

Coin by coin

Coin	Buy and hold	ABC's closed trades	Added to ABC's return	Time ABC held it
Bitcoin	−14.2%	0	0.0 pts	0%
Solana	−11.5%	4	−12.2 pts	20%
Gold	−14.6%	5	−4.3 pts	11%
Cash	—	—	—	69%
All three	**−13.5%**	**9 · 2 wins, 7 losses**	**−16.6 pts**	**31% in a coin**

Start of the quarter · 1 April
Holding Solana, bought 27 Mar at $83.64 and carried in at the previous close, $83.12 (−0.8%).

End of the quarter · 30 June
In cash.

Scorecard for the quarter

The better of the two is in bold.

RETURN	ABC	Buy and hold
Return this quarter	−16.6%	**−13.5%**
Yearly pace (CAGR) [1]	−51.7%	**−44.0%**
Best month	**+6.3%**	+3.4%
Worst month	−15.8%	**−14.5%**

RISK	ABC	Buy and hold
Largest drop (drawdown)	**17.5%**	25.4%
Longest time below a high	91 days	**50 days**
Volatility, yearly	**27.6%**	34.7%
Time in the market	31%	100%

RETURN FOR THE RISK	ABC	Buy and hold
Sharpe ratio	−2.51	**−1.51**
Sortino ratio	−1.62	**−1.46**
Calmar ratio [1]	−2.95	**−1.73**
Alpha, yearly [1]	−38.5%	**0.0%**
Beta	0.30	1.00

TRADING	ABC
Closed trades	9
Win rate	22%
Profit factor	0.42
Average win / average loss	+6.4% / −4.3%
Best trade / worst trade	+10.3% / −7.7%
Longest losing streak	4 trades

[1] One quarter's pace stretched to a full year: read it with care. Page 1 has the longer view.

Every trade of the quarter

Times in UTC · US dollars · also on abc-crypto.com/performance

#	Coin	Bought	Sold	Buy price	Sell price	Result	Why it closed
1	**Solana**	27 Mar 15:30 †	2 Apr 13:00	83.64	77.57	−7.7%	Stop loss
2	**Solana**	17 Apr 15:15	19 Apr 22:15	89.87	83.45	−7.6%	Stop loss
3	**Gold**	20 Apr 12:45	21 Apr 16:45	4,790.25	4,704.04	−2.2%	Stop loss
4	**Gold**	1 May 22:45	4 May 10:00	4,603.25	4,536.20	−1.9%	Stop loss
5	**Solana**	6 May 13:45	11 May 20:00	88.32	97.88	+10.3%	Take profit
6	**Gold**	25 May 05:45	26 May 18:00	4,542.73	4,482.27	−1.8%	Stop loss
7	**Gold**	12 Jun 22:00	15 Jun 10:00	4,205.71	4,329.21	+2.5%	Switch to Solana
8	**Solana**	15 Jun 10:00	24 Jun 17:00	71.34	66.29	−7.5%	Stop loss
9	**Gold**	27 Jun 04:00	29 Jun 09:45	4,075.95	4,024.51	−1.7%	Stop loss

† Bought before this period. Its whole result counts here. Results are after trading costs.

One continuous record
No reset at a period's start. A position held across it is valued at that day's close.

Buy and hold
A third in each coin on the first day, then left alone. Alpha and beta are measured against it.

Return, risk, wins and losses
Daily closing values, after trading costs. Wins and losses: the trades closed in the period.

The record
ABC's rules applied to real market prices. Live trading began on 16 November 2026.