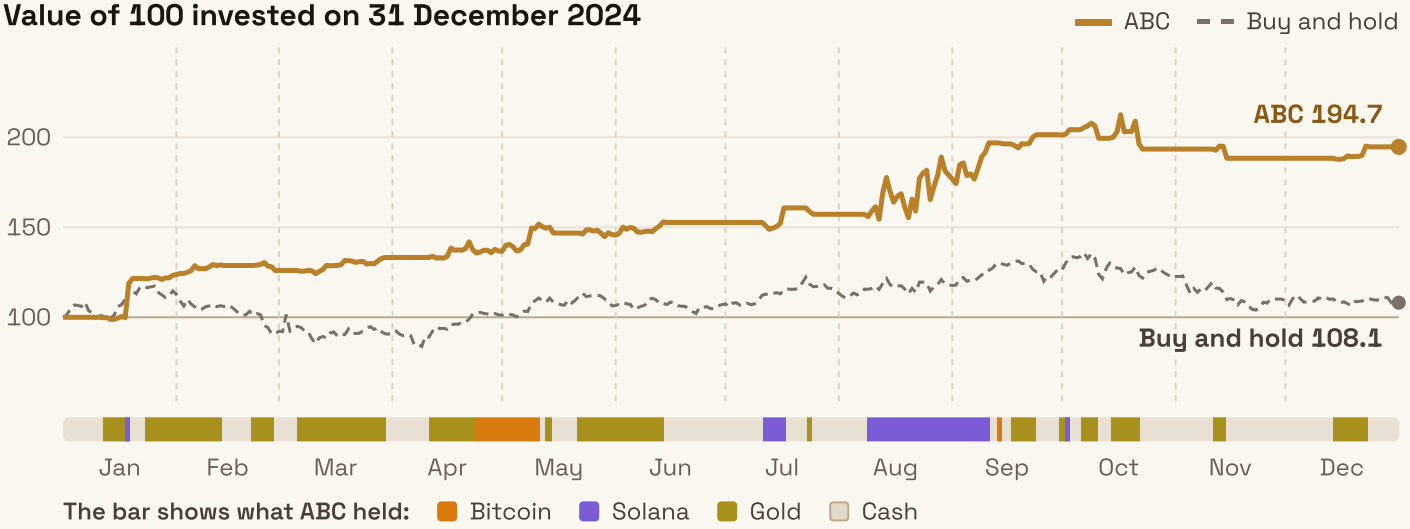
ABC YEARLY REPORT

1 January – 31 December 2025 **2025**

Low risk | Bitcoin · Solana · Gold | After trading costs | Times in UTC

ABC	Buy and hold	ABC ahead by	Largest drop
+94.7%	+8.1%	86.6	12.6%
100 became 194.7	100 became 108.1	percentage points	Buy and hold 28.6%

Value of 100 invested on 31 December 2024



The year and its quarters

	RETURN			LARGEST DROP		SHARPE RATIO	
Period	ABC	Buy & hold	Difference	ABC	Buy & hold	ABC	Buy & hold
Q1 2025	+33.2%	-8.8%	+42.0 pts	4.8%	27.2%	3.08	-0.54
Q2 2025	+14.6%	+19.9%	-5.3 pts	4.6%	12.7%	2.58	2.09
Q3 2025	+31.8%	+19.3%	+12.5 pts	12.6%	11.2%	2.34	2.15
Q4 2025	-3.2%	-17.1%	+13.9 pts	11.6%	25.8%	-0.46	-1.78
Year 2025	**+94.7%**	**+8.1%**	**+86.6 pts**	**12.6%**	**28.6%**	**1.99**	**0.40**

Coin by coin

Coin	Buy and hold	ABC's closed trades	Added to ABC's return	Time ABC held it
Bitcoin	-6.2%	4	+14.6 pts	5%
Solana	-34.2%	4	+73.2 pts	11%
Gold	+64.7%	14	+6.9 pts	35%
Cash	—	—	—	48%
All three	**+8.1%**	**22 · 12 wins, 10 losses**	**+94.7 pts**	**52% in a coin**

Start of the year · 1 January	End of the year · 31 December
In cash. No position was carried in.	In cash.

Month by month

Period	ABC	Buy & hold	Difference
January	+23.8%	+12.8%	+11.0 pts
February	+1.8%	-18.2%	+20.0 pts
March	+5.7%	-1.2%	+6.9 pts
April	+2.6%	+10.9%	-8.2 pts
May	+6.6%	+5.4%	+1.2 pts
June	+4.8%	+0.9%	+3.9 pts

Period	ABC	Buy & hold	Difference
July	+3.0%	+5.4%	-2.3 pts
August	+12.5%	+3.9%	+8.5 pts
September	+13.7%	+7.4%	+6.3 pts
October	-3.8%	-3.0%	-0.9 pts
November	-2.6%	-10.8%	+8.2 pts
December	+3.4%	-1.2%	+4.6 pts

Scorecard for the year

The better of the two is in bold.

RETURN	ABC	Buy and hold
Return this year	**+94.7%**	+8.1%
Yearly pace (CAGR)	**+94.8%**	+8.1%
Best month	**+23.8%**	+12.8%
Worst month	**-3.8%**	-18.2%

RISK	ABC	Buy and hold
Largest drop (drawdown)	**12.6%**	28.6%
Longest time below a high	**76 days**	176 days
Volatility, yearly	**36.8%**	37.1%
Time in the market	52%	100%

RETURN FOR THE RISK	ABC	Buy and hold
Sharpe ratio	**1.99**	0.40
Sortino ratio	**1.94**	0.40
Calmar ratio	**7.54**	0.28
Alpha, yearly	**+91.6%**	0.0%
Beta	0.40	1.00

TRADING	ABC
Closed trades	22
Win rate	55%
Profit factor	5.51
Average win / average loss	+7.4% / -1.6%
Best trade / worst trade	+25.2% / -3.0%
Longest losing streak	3 trades

Best trades of the year

Coin	Bought	Sold	Result
Solana	8 Aug	10 Sep	+25.2%
Solana	17 Jan	19 Jan	+22.5%
Bitcoin	23 Apr	11 May	+11.3%
Gold	23 Jan	13 Feb	+5.9%
Gold	6 Mar	29 Mar	+5.7%

Worst trades of the year

Coin	Bought	Sold	Result
Gold	14 Oct	22 Oct	-3.0%
Gold	11 Nov	14 Nov	-2.6%
Gold	12 May	14 May	-2.4%
Gold	6 Oct	10 Oct	-2.4%
Gold	23 Jul	24 Jul	-2.2%

Results are after trading costs. Every trade of the year is in the quarterly reports.

One continuous record
No reset at a period's start. A position held across it is valued at that day's close.

Buy and hold
A third in each coin on the first day, then left alone. Alpha and beta are measured against it.

Return, risk, wins and losses
Daily closing values, after trading costs. Wins and losses: the trades closed in the period.

The record
ABC's rules applied to real market prices. Live trading began on 16 November 2026.