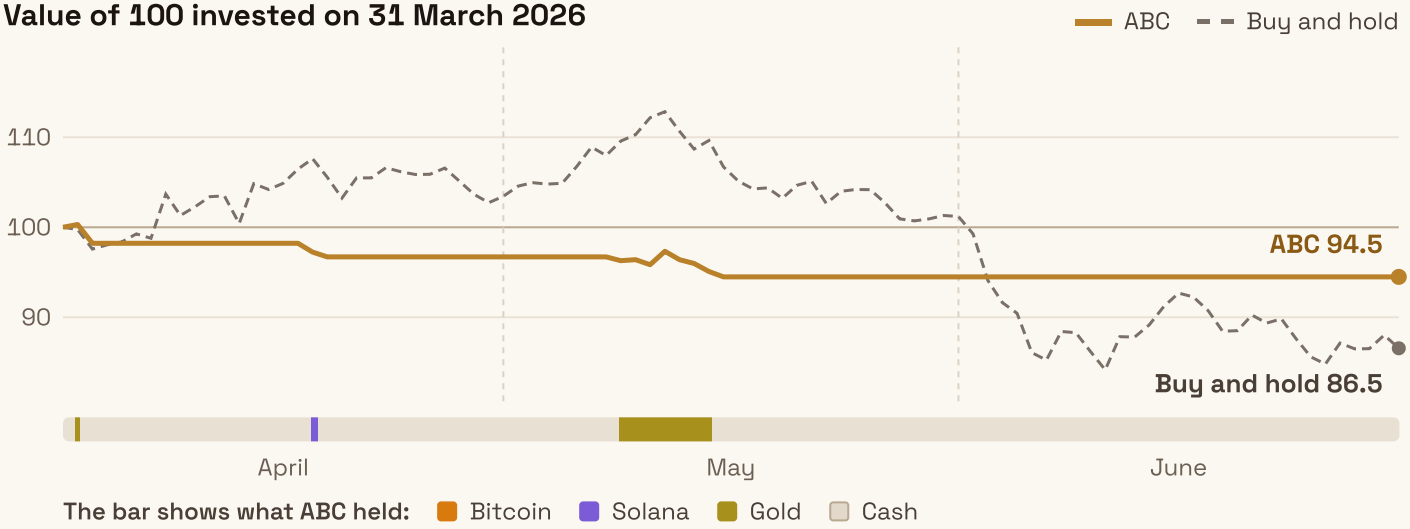
ABC QUARTERLY REPORT

1 April – 30 June 2026 **Q2 2026**

Low risk | Bitcoin · Solana · Gold | After trading costs | Times in UTC

ABC	Buy and hold	ABC ahead by	Largest drop
−5.5%	**−13.5%**	**7.9**	**5.8%**
100 became 94.5	100 became 86.5	percentage points	Buy and hold 25.4%

Value of 100 invested on 31 March 2026



The quarter and the longer view

	RETURN			LARGEST DROP		SHARPE RATIO	
Period	ABC	Buy & hold	Difference	ABC	Buy & hold	ABC	Buy & hold
April	−3.3%	+3.4%	−6.7 pts				
May	−2.3%	−2.2%	−0.1 pts				
June	0.0%	−14.5%	+14.5 pts				
Q2 2026	**−5.5%**	**−13.5%**	**+7.9 pts**	**5.8%**	**25.4%**	**−3.44**	**−1.51**
Last 6 months	+8.7%	−27.4%	+36.1 pts	5.8%	36.1%	1.92	−1.42
Last 12 months	+38.6%	−25.8%	+64.5 pts	12.6%	43.1%	1.25	−0.62
Since 1 Jan 2025	+111.6%	−15.6%	+127.2 pts	12.6%	38.2%	1.79	−0.13

Coin by coin

Coin	Buy and hold	ABC's closed trades	Added to ABC's return	Time ABC held it
Bitcoin	−14.2%	0	0.0 pts	0%
Solana	−11.5%	1	−1.5 pts	1%
Gold	−14.6%	2	−4.0 pts	7%
Cash	—	—	—	92%
All three	**−13.5%**	**3 · 0 wins, 3 losses**	**−5.5 pts**	**8% in a coin**

Start of the quarter · 1 April
In cash. No position was carried in.

End of the quarter · 30 June
In cash.

Scorecard for the quarter

The better of the two is in bold.

RETURN	ABC	Buy and hold
Return this quarter	**-5.5%**	-13.5%
Yearly pace (CAGR) [1]	**-20.3%**	-44.0%
Best month	0.0%	**+3.4%**
Worst month	**-3.3%**	-14.5%

RISK	ABC	Buy and hold
Largest drop (drawdown)	**5.8%**	25.4%
Longest time below a high	90 days	**50 days**
Volatility, yearly	**6.6%**	34.7%
Time in the market	8%	100%

RETURN FOR THE RISK	ABC	Buy and hold
Sharpe ratio	-3.44	**-1.51**
Sortino ratio	**-1.21**	-1.46
Calmar ratio [1]	-3.51	**-1.73**
Alpha, yearly [1]	-19.4%	**0.0%**
Beta	0.02	1.00

TRADING	ABC
Closed trades	3
Win rate	0%
Profit factor	0.00
Average win / average loss	—
Best trade / worst trade	-1.5% / -2.3%
Longest losing streak	3 trades

[1] One quarter's pace stretched to a full year: read it with care. Page 1 has the longer view.

Every trade of the quarter

Times in UTC · US dollars · also on abc-crypto.com/performance

#	Coin	Bought	Sold	Buy price	Sell price	Result	Why it closed
1	**Gold**	1 Apr 18:15	2 Apr 01:30	4,741.96	4,678.25	-1.8%	Stop loss
2	**Solana**	17 Apr 19:30	18 Apr 07:15	89.50	88.52	-1.5%	Stop loss
3	**Gold**	8 May 18:15	15 May 00:15	4,717.02	4,628.88	-2.3%	Stop loss

Results are after trading costs.

One continuous record
No reset at a period's start. A position held across it is valued at that day's close.

Buy and hold
A third in each coin on the first day, then left alone. Alpha and beta are measured against it.

Return, risk, wins and losses
Daily closing values, after trading costs. Wins and losses: the trades closed in the period.

The record
ABC's rules applied to real market prices. Live trading began on 16 November 2026.